

# A LEVEL ECONOMICS

Awarding Body: Edexcel



## Examinations

Paper 1	Markets and business behaviour
Paper 2	The national and global economy
Paper 3	Microeconomics and macroeconomics

All the papers are of 100 marks and 2 hours.

## Course content

### Theme 1: Introduction to markets and market failure

This theme introduces students to the microeconomic nature of economics, looking at economic problems and the ways economists think and work.

### Theme 2: The UK economy – performance and policies

This theme is one of two in this qualification that focuses on macroeconomics. This theme introduces the key measures of economic performance and the main instruments of economic policy primarily in a UK context.

### Theme 3: Business behaviour and the labour market

This theme builds on the content of Theme 1: Introduction to markets and market failure and focuses on business economics.

### Theme 4: Introduction to markets and market failure

This theme builds on the knowledge and skills gained in Theme 2: The UK economy – performance and policies and applies them in a global context.

## Entry requirements

Students need at least a Grade 7 in GCSE Maths along with a Grade 7 at GCSE in English or one humanities-based subject, such as History, Religious Studies, or Geography.

## Future opportunities

A Level Economics is highly regarded by universities and employers – as an A-Level subject it is both quantitative and technical using the skills of the scientist with the ability to demonstrate their written skills in a way more comparable with a humanities subject. A 'real life' subject- theory must be related to real situations. A report by the IFS Economics graduates along with Maths and medical students typically earn at least 30% more than the average graduate.

## Further information

The results within the department have been very good and as a senior examiner with Edexcel the expectations are for a continued improvement in Economics.